

August 26, 2025**Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001****EMBDL/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla
Complex, Bandra (East),
MUMBAI – 400 051****Sub: Outcome of the meeting of the board of directors of Embassy Developments Limited (the
“Company” or “EDL”)**

Dear Sir/Madam,

Pursuant to Regulations 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) as amended, we wish to inform that the board of directors of the Company (“Board”), at its meeting held today i.e. August 26, 2025, based on the respective recommendations of the Audit Committee and the Nomination & Remuneration Committee, as applicable, considered and recommended, *inter-alia*, the following matters for the approval of shareholders at the ensuing Annual General Meeting (“AGM”):

(i) Re-appointment of Directors

- (a) Re-appointment of Mr. Sachin Shah (DIN: 00387166), Chief Executive Officer (CEO) and Executive Director of the Company, who retires by rotation at the ensuing AGM, and being eligible has offered himself for re-appointment; and
- (b) Re-appointment of Mr. Javed Tapia (DIN: 00056420), Mr. Shyamm Mariwala (DIN: 00350235) and Ms. Tarana Lalwani (DIN: 01940572), as Non-Executive Independent Director(s), each for a second term of 3 (three) consecutive years, upon completion of their present terms, commencing from February 27, 2026 for Mr. Javed Tapia, and from March 1, 2026 for Mr. Shyamm Mariwala and Ms. Tarana Lalwani.

(ii) Re-appointment of Statutory Auditors

Re-appointment of M/s Agarwal Prakash & Co., Chartered Accountants, a peer reviewed firm (FRN: 005975N), as Statutory Auditors of the Company, for a second term of 5 (five) consecutive years from FY 2026 to FY 2030 i.e., from the conclusion of the ensuing AGM until the conclusion of the 24th AGM to be held in 2030.

(iii) Appointment of Secretarial Auditors

Appointment of M/s GDR & Partners LLP, Company Secretaries, a peer reviewed firm (FRN: L2024KR016500), as Secretarial Auditors of the Company, for a term of 5 (five) consecutive years from FY 2026 to FY 2030, in compliance with the Regulation 24A of SEBI LODR Regulations.

Further, the Board at its above meeting also considered and approved the appointment of M/s Gurvinder Chopra & Co., Cost Accountants, as the cost auditors of the Company for the FY 2025-26.

The notice and details of the 19th AGM, together with requisite information and documents, shall be intimated separately to the shareholders and stock exchanges within the statutory timelines.

**EMBASSY DEVELOPMENTS LIMITED**

(Formerly known as Equinox India Developments Limited,
and earlier Indiabulls Real Estate Limited)

CIN: L45101HR2006PLC095409

*The information as required to be disclosed under Regulation 30 of the SEBI LODR Regulations read with SEBI Circulars dated November 11, 2024 and December 31, 2024, are given in **Annexure A**, as enclosed.*

You are requested to take the above information on record.

Yours truly

for Embassy Developments Limited

*(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)*

Vikas Khandelwal
Company Secretary

Bangalore Office:

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Road, Dena Bank Colony, Bengaluru
Karnataka – 560032,
Tel : (080) 69354859

Corporate Office:

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Senapati Bapat Marg, Mumbai – 400013
Tel: (022) 65722233

Registered Office:

Office No 01-1001, WeWork, Blue
One Square, Udyog Vihar Phase 4 Rd,
Gurugram, Haryana - 122016
Tel: (0124) 4609559



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Annexure-A

The information as required to be disclosed under Regulation 30 of the SEBI LODR Regulations read with SEBI Circulars dated November 11, 2024 and December 31, 2024

Re-appointment of Directors

Particulars	Mr. Javed Tapia Non-Executive Independent Director	Mr. Shyamm Mariwala Non-Executive Independent Director	Ms. Tarana Lalwani Non-Executive Independent Director	Mr. Sachin Shah Chief Executive Officer (CEO) and Executive Director
DIN, if applicable	00056420	00350235	01940572	00387166
reason for change viz. appointment, resignation, removal, death or otherwise	Recommended re-appointment for a second term of 3 years, subject to the approval of shareholders at the ensuing AGM.			Recommended the re-appointment of Mr. Shah, who retires by rotation at the ensuing AGM of the Company, and being eligible has offered himself for reappointment, subject to approval of shareholders at the ensuing AGM.
date of appointment/cessation (as applicable) & term of appointment				
brief profile (in case of appointment);	The profiles shall be provided in the notice convening the 19 th AGM and are available on the website of the Company i.e. www.embassyindia.com			
disclosure of relationships between directors (in case of appointment of a director).	None of them are related to any other director on the Board.			
Confirmation on non-debarment from holding the office of Director by virtue of SEBI Order or any other authority	In compliance with SEBI letter dated June 14, 2018 read with BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, it is hereby confirmed that the above persons are not debarred from holding the office of Director by virtue of any SEBI order or any such authority.			



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Appointment / re-appointment of Statutory, Secretarial and Cost Auditors

Particulars	Agarwal Prakash & Co., Statutory Auditors	GDR & Partners LLP, Secretarial Auditors	Gurvinder Chopra & Co., Cost Auditors
reason for change viz. appointment, resignation, removal, death or otherwise	Recommended the re-appointment of M/s Agarwal Prakash & Co., Chartered Accountants, a peer reviewed firm (FRN: 005975N), as Statutory Auditors of the Company, for a second term of 5 (five) consecutive years from FY 2026 to FY 2030, subject to the approval of shareholders at the ensuing AGM.	Recommended the appointment of M/s. GDR & Partners LLP, Secretarial Auditors, a peer reviewed firm (FRN: L2024KR016500), as Secretarial Auditors of the Company, for a term of 5 (five) consecutive years from FY 2026 to FY 2030, subject to approval of shareholders at the ensuing AGM, in compliance with the Regulation 24A of SEBI LODR Regulations.	Appointment of M/s Gurvinder Chopra & Co., Cost Accountants, as the cost auditors of the Company for FY 2025-26, by the Board at its meeting held on August 26, 2025.
date of appointment/cessation (as applicable)			
&			
term of appointment			
brief profile (in case of appointment);	M/s Agarwal Prakash & Co. (APC), established in 1986, is a peer reviewed firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The firm specializes in Audit and Assurance, Tax Advisory and representation, Corporate Advisory and Consulting, Specialized Advisory Services, and internal financial controls. With distinguished leadership team having more than 10 partners and a dynamic workforce of over 35 young professionals, APC is committed to delivering timely, accurate, and customized solutions. The firm caters to several prominent companies across diverse industries, including real estate, telecom, banking, infrastructure, pharmaceuticals, logistics, and more.	M/s GDR & Partners LLP is a reputed firm of practising Company Secretaries with Pan-India presence, having its offices in New Delhi, Mumbai, and Bengaluru. A distinguished leadership team, including five past Presidents of the Institute of Company Secretaries of India (ICSI) with proven expertise in delivering end-to-end advisory and compliance services to a wide range of listed and unlisted companies. The firm currently conducts secretarial audits for several prominent listed companies and brings deep experience in handling complex regulatory matters. The firm is peer reviewed in terms of the guidelines issued by the ICSI.	M/s Gurvinder Chopra & Co. (GCC), established in 1999, is a firm of Cost and Management Accountants registered with the Institute of Cost Accountants of India (ICMAI). The firm specializes in cost audits, cost records, management accounting, GST consultancy, and internal financial controls, and is empaneled with the Income Tax Department u/s 142(2A) of the Income Tax Act, 1961, in New Delhi, Punjab, and Haryana. Backed by three partners and a team of 15 young professionals, GCC is committed to delivering timely, accurate, and customized solutions. With a diverse clientele across manufacturing, automotive, construction, and distribution sectors, ranging from ₹20 Crores to ₹15,000 Crores in turnover.