

November 17, 2020

To,

Company Secretary,  
Embassy Property Developments Private Limited,  
I Floor, Embassy Point #150 Infantry Road  
Bangalore 560001

Dear Madam,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2020.**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for Secured/Unsecured, Listed, Rated, Redeemable, Non-Convertible Debentures aggregating to Rs. 663 Crores of Embassy Property Developments Private Limited.

With reference to above, we have received the following documents and have noted its contents without verification:

1. Information pertaining to half yearly compliance required as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.
2. Statement of unaudited results for the half year ended September 30, 2020.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,  
**For Vistra ITCL (India) Limited**



**Authorized Signatory**  
**Place: Mumbai**

Registered office:

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507