

25.07.2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: **Submission of certificate issued by chartered account on asset cover- regulation-54**

Ref: **ISIN- INE003L07077 and INE003L07069**

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Please find attached certificate issued by Auditor in relation to asset cover for the quarter ended June 30, 2020 for the INE003L07077 and INE003L07069.

Please consider the attached letter as intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

**For Embassy Property Developments Private Limited**



**G. Bhargavi Reddy**  
**Company Secretary**  
**ACS: 17091**

**Encl – A/A**



**HRA & CO.,**  
Chartered Accountants

# 522/C, 2nd Floor, 1st D Cross  
15th Main Road, 3rd Stage,  
4th Block, Basaveshwaranagar,  
Bangalore-560079  
T +91 080 4169 6888  
E ravin@hraidia.com  
W www.hraidia.com

**CERTIFICATE**

We HRA & Co, Chartered Accountants having verified the books of accounts, records and other relevant records of M/s Embassy Property Developments Private Limited [EPDPL] having their registered office at 1<sup>st</sup> Floor, Embassy Point, 150, Infantry Road, Bangalore – 560 001, certify that following are the details in respect of NCDs of Rs. 1,355 Crores issued by the Company and listed on BSE:

**Security Cover (figures in INR)**

Total assets charged * (Rs. A)	31,280,258,519
Total debts secured by way of charges created over the assets with details thereof (Rs. B)	13,378,747,253
Security Cover (A/B)	2.34

\* We have considered market value of 11.83% REIT units as at 30.06.2020.

The Debt Equity Ratio of the company is – 16 : 1.

**Book debts/receivables as on June 30, 2020:**

Books debts/receivables as on June 30, 2020 : Rs. 8,992,498,826/- (includes inter-corporate loans aggregating to Rs. 8,253,626,772/-)

The above information has been provided based on unaudited financial statements for the period ending June 30, 2020.

This certificate has been issued under specific request from Embassy Property Developments Private Limited

For HRA & Co  
Chartered Accountants  
Firm Registration No.: 0100055

Ravindranath N  
Partner  
M No 209961  
UDIN : 20209961AAAAKQ4088  
Date – July 24, 2020  
Place – Bangalore

