



EMBASSY CORPORATE

17.11.2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir/ Madam,

Sub: Intimation under Regulation 50 (3) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in terms of non-convertible debentures issued by Embassy Property Developments Private Limited (the "Company")

Ref: INE003L07119

On April 23, 2014, we, Embassy Property Developments Private Limited (the "Company") had issued and allotted 5,540 (five thousand five hundred and forty) non-convertible debentures ("NCDs") of face value of Rs.10,00,000/- (Rupees Ten Lakhs only) amounting to INR 554,00,00,000 (Rupees Five Hundred and Fifty Four Crores only) to BREP Asia SBS Holdings NQ-CO IV Ltd., BREP Asia SG Indian Holding (NQ) CO I Pte. Ltd., BREP VII SBS Holding NQ-CO IV Ltd. and BREP VII SG Indian Holding (NQ) CO I Pte. Ltd. (collectively the "Debenture Holders"). The NCDs were listed on the debt instrument segment of the National Stock Exchange on May 6, 2014, vide the letter bearing ref No.NSE/LIST/ 237866 dated May 6, 2014.

Subsequently, the Company has redeemed 3504 NCDs on 30th March, 2017, after the said redemption 2,036 NCDs are outstanding as on date and tradable at the National Stock Exchange under ISIN: INE003L07119 ("Outstanding NCDs"), and which were scheduled for redemption within 31st March, 2019 and it was further extended several times by executing the necessary agreements with the approval of debenture holders and shareholders and it is due for redemption on or before 30th November, 2020 .

The Company is in process of selling the asset of the company, buyer due diligence and related approvals are getting delayed due to many practical challenges, therefore the Management of the Company decided to go for extension for redemption of outstanding NCDs, subject to the approval of debenture holders and debenture trustee. Exact period of extension for redemption of outstanding NCDs will be intimated shortly.

Please consider the attached letter as intimation under Regulation 50(3) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Embassy Property Developments Private Limited




G. Bhargavi Reddy
Company Secretary
ACS: 17091

Embassy Property Developments Pvt. Ltd.

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