

Rating Letter - Intimation of Rating Action

Letter Issued on: April 14, 2020
 Letter Expires on: February 23, 2021

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 authenticity of this rating



Embassy Property Developments Private Limited

150, 1st Floor,
 Embassy Point,
 Bangalore - 560 001
 Karnataka

Kind Attn.: Mr. Aditya Virwani, Director (Tel. No. 7800597525)

Dear Mr. Virwani,

Sub.: Rating(s) Assigned - Principal Protected Market Linked Debentures of Embassy Property Developments Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	1355.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB PP-MLD	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	April 14, 2020	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **February 23, 2021** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **February 24, 2021** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **February 23, 2021**, Acuite will issue a new rating letter.



Suman Chowdhury
 President - Rating Operations

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

(erstwhile SMERA Ratings Limited)
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A-812, The Capital, G-Block, BKC, Bandra (E), Mumbai - 400051 | +91 22 49294000 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Principal Protected Market Linked Debentures	Long Term	1355.00	ACUITE BBB/Stable PP- MLD (Converted from Provisional Rating to Final Rating)	Assigned
Proposed Principal Protected Market Linked Debentures	Long Term	745.00	ACUITE BBB PP- MLD	Withdrawn
Total Facility		1355.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	2100.00	Not applicable
Rating	ACUITE BBB/Stable Provisional PP-MLD	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

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Rating Letter - Intimation of Rating Action

Letter Issued on: March 24, 2020
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 Embassy Point,
 Bangalore - 560 001
 Karnataka

Kind Attn.: Mr. Aditya Virwani, Director (Tel. No. 7800597525)

Dear Mr. Virwani,

Sub.: Rating(s) Assigned - Proposed Principal Protected Market Linked Debentures of Embassy Property Developments Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	2100.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB Provisional PP-MLD	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	March 24, 2020	Not applicable
Rating Watch	Not applicable	Not applicable

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 B. Details of the rating prior to the above rating action

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9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Rating Assigned	Rating Outlook
Proposed Principal Protected Market Linked Debentures	Long Term	2100.00	ACUITE BBB Provisional PP-MLD	Stable
Total Facility		2100.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

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FOR EMBASSY PROPERTY DEVELOPMENTS PRIVATE LIMITED



G BHARGAVI REDDY
COMPANY SECRETARY

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