

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400 001

**24.10.2020**

*Sub: Submission of CA certificate for the quarter ended September 30, 2020 under regulation 54 of SEBI (LODR) Regulations, 2015*

**Ref: ISIN- INE003L07077 and INE003L07069**

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Please find attached Certificate issued by the Chartered Accountant for the quarter ended September 30, 2020 under regulation 54 of SEBI (LODR) Regulations, 2015

Thanking you,

**For Embassy Property Developments Private Limited**



**G. Bhargavi Reddy**  
**Company Secretary**  
**ACS: 17091**

**Encl – A/A**



**HRA & CO.,**  
Chartered Accountants

# 522/C, 2nd Floor, 1st D Cross,  
15th Main Road, 3rd Stage,  
4th Block, Basaveshwaranagar,  
Bangalore-560079  
T : +91 080 4169 6888  
E : ravin@hraidia.com  
W : www.hraidia.com

**CERTIFICATE**

We **HRA & Co.**, Chartered Accountants having verified the books of accounts, records and other relevant records of **M/s Embassy Property Developments Private Limited [EPDPL]** having their registered office at 1<sup>st</sup> Floor, Embassy Point, 150, Infantry Road, Bangalore – 560 001, certify that following are the details in respect of NCDs of Rs. 1,355 Crores issued by the Company and listed on BSE:

**Security Cover (figures in INR)**

Total assets charged * (Rs. A)	32,937,254,965
Total debts secured by way of charges created over the assets with details thereof (Rs. B)	13,315,865,735
<b>Security Cover (A/B)</b>	<b>2.47</b>

\* We have considered market value of 11.83% REIT units as at 30.09.2020.

The Debt Equity Ratio of the company is – 5.16:1

**Book debts/receivables as on September 30, 2020:**

Books debts/receivables as on September 30, 2020: Rs. 8,680,303,803/- (includes inter-corporate loans aggregating to Rs. 7,874,073,063/-)

The above information has been provided based on unaudited financial statements for the period ending September 30, 2020.

This certificate has been issued under specific request from Embassy Property Developments Private Limited

**For HRA & Co**  
**Chartered Accountants**  
**Firm Registration No.: 010005S**

**Ravindranath N**  
**Partner**  
**M No 209961**  
**UDIN: 20209961AAAAQC8976**



**Date – October 24, 2020**  
**Place – Bangalore**