

30.07.2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir/ Madam,

Subject: Submission of Document under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in terms of non-convertible debentures issued by Embassy Property Developments Private Limited (the “Company”)

Ref: INE003L07101 (previous ISIN INE003L07085)

On April 23, 2014, we, Embassy Property Developments Private Limited (the “Company”) had issued and allotted 5,540 (five thousand five hundred and forty) non-convertible debentures (“NCDs”) of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) amounting to INR 554,00,00,000 (Rupees Five Hundred and Fifty Four Crores only) to BREP Asia SBS Holdings NQ-CO IV Ltd., BREP Asia SG Indian Holding (NQ) CO I Pte. Ltd., BREP VII SBS Holding NQ-CO IV Ltd. and BREP VII SG Indian Holding (NQ) CO I Pte. Ltd. (collectively the “Debenture Holders”). The NCDs were listed on the debt instrument segment of the National Stock Exchange on May 6, 2014, vide the letter bearing ref No. NSE/LIST/ 237866 dated May 6, 2014.

Subsequently, the Company has redeemed 3504 NCDs on 30th March, 2017, after the said redemption 2,036 NCDs are outstanding as on date and tradable at the National Stock Exchange under ISIN INE003L07085 (“Outstanding NCDs”), and which were scheduled for redemption within 31st March, 2019 and it was further extended several times and it is due for redemption on or before 31st July, 2020 by executing the necessary agreements with the approval of Debenture Trustee and Debenture holders.

Now, the Company and the Debenture holders agreed to carry out certain amendment to the terms of NCDs and in this regard the Board of Directors at their meeting held on July 29, 2020 approved the amendment agreement with respect to the NCDs outstanding and tradable National Stock Exchange under ISIN: INE003L07101 (previous ISIN INE003L07085) Accordingly, the debenture trustee and Debenture Holders have executed Twelfth Amendment Agreement on 29th July, 2020 to the Debenture Trust Deed dated April 22, 2014.

Embassy Property Developments Pvt. Ltd.

Embassy GolfLinks Business Park, Royal Oaks, Off Intermediate Ring Road, Bangalore - 560 071, India.
www.embassyindia.com | CIN: U85110KA1996PTCO20897

Registered Office: Embassy Point, 1st Floor, 150, Infantry Road, Bangalore - 560 001, India.

T: +91 80 4179 9999 F: +91 80 2228 6912



EMBASSY CORPORATE

The following documents are enclosed in this regard:

1. Covering letter addressed to National Stock Exchange of India Limited 30th July 2020
2. Certified true copy of the Board resolution dated 29th July, 2020 proposing the amendment in terms of the 554 Cr. NCDs.
3. Intimation dated 23rd July 2020 given by the Company to the National Stock Exchange regarding the proposal of change in terms of NCDs.
4. Twelfth Amendment Agreement to the debenture trust deed executed amongst the Company, Debenture Holders and the M/s. Vistra ITCL India Limited on 29th July, 2020.

Kindly request you to take the above documents on record and accord your approval for the same.

Thanking You,

For Embassy Property Developments Private Limited

G. Bhargavi Reddy
Company Secretary
ACS: 17091

Encl: A/A

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23.07.2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir/ Madam,

Sub: Intimation under Regulation 50 (3) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change in terms of non-convertible debentures issued by Embassy Property Developments Private Limited (the "Company")

Ref : INE003L07101 (previous ISIN INE003L07085)

On April 23, 2014, we, Embassy Property Developments Private Limited (the "Company") had issued and allotted 5,540 (five thousand five hundred and forty) non-convertible debentures ("NCDs") of face value of Rs.10,00,000/- (Rupees Ten Lakhs only) amounting to INR 554,00,00,000 (Rupees Five Hundred and Fifty Four Crores only) to BREP Asia SBS Holdings NQ-CO IV Ltd., BREP Asia SG Indian Holding (NQ) CO I Pte. Ltd., BREP VII SBS Holding NQ-CO IV Ltd. and BREP VII SG Indian Holding (NQ) CO I Pte. Ltd. (collectively the "Debenture Holders"). The NCDs were listed on the debt instrument segment of the National Stock Exchange on May 6, 2014, vide the letter bearing ref No.NSE/LIST/ 237866 dated May 6, 2014.

Subsequently, the Company has redeemed 3504 NCDs on 30th March, 2017, after the said redemption 2,036 NCDs are outstanding as on date and tradable at the National Stock Exchange under ISIN: INE003L07085 ("Outstanding NCDs"), and which were scheduled for redemption within 31st March, 2019 and it was further extended several times by executing the necessary agreements with the approval of debenture holders and shareholders and it is due for redemption on or before 31st July, 2020.

Company continuously making lot of efforts and to redeem within due date but due to current scenario of covid not able to make any financial arrangements, therefore the Company decided to go for extension of redemption of outstanding NCDs, subject to the approval of debenture holders, debenture trustee and shareholders.

Please consider the attached letter as intimation under Regulation 50(3) and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Embassy Property Developments Private Limited

G. Bhargavi Reddy
Company Secretary
ACS: 17091

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